

Treasurer's Report for May 22, 2024 PAC Meeting

Sir Wilfrid Laurier PAC

April

- \$1376.50 HL payments and \$1042.00 T-shirt payments received, along with \$60 Craft Fair table fees
- \$1945.00 Direct Appeal received directly to general account (no tax receipts)
- \$154.72 interest received across General, Gaming, Fundraising accounts
- \$4765.82 Term 2 and \$1844.82 Term 3 hot lunch payments sent to vendors

May to May 21st

- \$1000.26 T-shirt payments received
- \$563.90 Craft fair, \$600.35 April movie night, and \$59.55 Sports Day received
- \$400 Direct Appeal received directly to general account (no tax receipts)
- \$12,252.16 Term 3 hot lunch payments sent to vendors

Forecast

- HL:
 - \$1173 outstanding cheques
 - \$1520 outstanding invoices
 - \$14,953 expected invoices
- Expected remaining expenses:
 - Turtle Island performance: \$1000
 - Munchalunch fee: \$336
- Expecting additional \$2980 Direct Appeal from School Cash Online via VSB
- Once this is confirmed, we should be able to proceed with:
 - Staff Appreciation: \$1300
 - Grade 7 Leaving Ceremony Support: \$800
- Also reserving \$837.33 in HL credits and \$3000 to pass to next year's PAC

Proposed Budget

- \$5,500 starting funds across all accounts (General, Gaming, Fundraising, School Held)
- \$29,500 total revenue, \$30,486 total expenditures
- Gaming Grant may be higher (in the past it has been ~\$20 per student) - will apply on behalf of next year's PAC after electing next year's board
- T-shirt and Movie Night revenue/expenditures as separate line items
- Suggesting Earthbites costs be shared with parents (start of year "school fees")
- School asks (from April PAC meeting):
 - Funds for performances
 - PE & Playground Equipment
 - South Building Commons furniture
 - Specialty art supplies
 - Technology, e.g. Apple TV

May 21, 2024 Financials Sheet Update (with 2024-2025 budget)

Sir Wilfrid Laurier Elementary PAC						5/19/2024			
Budget & Monthly Financial Report for 2023-2024									
	Budget 2022-2023	Actual to May 31, 2023	Budget 2023-2024	Actual to May 19, 2024		Forecast to June 30, 2024	Remarks	Draft Budget 2024-2025	Draft Budget Remarks
	2022-23	2022-23	2023-24	2023-24	Variance				
Opening Balances	\$19,382.38	\$19,564.66	\$35,671.91	\$28,654.22		\$28,654.22		\$5,620.63	
Income:									
Direct Appeal	\$3,860.00	\$230.00	\$400.00	\$2,345.00	\$1,945.00	\$5,325.00	est. from SCO	\$2,000.00	
Online Donation	\$8,930.00	\$4,000.00	\$4,000.00	\$2,655.00	-\$1,345.00	\$2,655.00		\$1,000.00	
Hot Lunch - Net Profit	\$13,000.00	\$18,570.24	\$18,000.00	\$12,599.72	-\$5,400.28	\$12,599.72		\$12,500.00	Pending cost review
BC Gaming (\$20/student)	\$6,260.00	\$6,460.00	\$7,000.00	\$6,540.00	-\$460.00	\$6,540.00		\$6,500.00	
Bank Interest	\$100.00	\$2,394.07	\$1,800.00	\$1,655.86	-\$144.14	\$2,035.86	est. to Aug 30	\$200.00	
Fundraising - Purdy's (Net Profit)	\$1,200.00	\$1,153.16	\$1,200.00	\$664.91	-\$535.09	\$664.91		\$800.00	
Fundraising - Movie Nights (Gross Rev)		\$491.98	\$500.00	\$2,164.30	\$1,664.30	\$2,164.30	\$1206.63 profit	\$1,500.00	
Fundraising - Craft Fair (Net Profit)		\$0.00	\$0.00	\$683.90	\$683.90	\$683.90		\$500.00	
Fundraising (Door donations, others)	\$1,000.00	\$1,214.70	\$1,100.00	\$0.00	-\$1,100.00	\$60.00	Sports Day Donation Jar	\$1,000.00	
T-shirts (Gross Rev)	\$360.00	-\$1,197.28	\$3,000.00	\$4,052.71	\$1,052.71	\$4,052.71	\$546.99 profit	\$3,500.00	
Income Sub-Total:	\$25,780.00	\$38,246.87	\$37,000.00	\$33,361.40	-\$3,638.60	\$36,781.40		\$29,500.00	
Expenditure:									
PAC Admin: Munch-A-Lunch Service Fee	\$336.00	\$0.00	\$336.00	\$0.00	\$336.00	\$336.00	cheque in June	\$336.00	
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$160.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00		\$200.00	
PAC Admin: Office Supplies & Banking Costs	\$100.00	\$124.42	\$100.00	\$158.27	-\$58.27	\$158.27		\$200.00	
PAC website & domain	\$150.00	\$161.28	\$150.00	\$116.34	\$33.66	\$116.34		\$150.00	
Churchill Scholarship (2 students x \$250ea)	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00	\$500.00		\$500.00	
Classroom Funding (\$300/FTE)	\$5,820.00	\$5,910.00	\$7,300.00	\$7,222.71	\$77.29	\$7,222.71		\$7,500.00	assumes 25 FTE
Extracurricular Activities: Earthbites	\$12,000.00	\$11,750.00	\$14,000.00	\$14,000.00	\$0.00	\$14,000.00		\$7,000.00	TBC with Earthbites and school
Author Visits	\$1,200.00	\$840.00	\$1,400.00	\$0.00	\$1,400.00	\$0.00	cancelled for 2023-2024	\$1,600.00	
Staff Appreciation	\$1,000.00	\$977.74	\$1,300.00	\$0.00	\$1,300.00	\$1,300.00	schedule pending	\$1,400.00	
Grade 7 Grad Class Celebration (Flat contribution)	\$800.00	\$0.00	\$800.00	\$0.00	\$800.00	\$800.00	pending	\$1,000.00	
Community: Sports Day, Bike to School, etc.	\$500.00	\$517.86	\$800.00	\$209.77	\$590.23	\$209.77		\$800.00	
Community Events: Movie License & exp	\$400.00	\$0.00	\$400.00	\$957.67	-\$557.67	\$957.67		\$1,000.00	
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,000.00	\$0.00	\$1,600.00	\$1,575.00	\$25.00	\$1,575.00		\$1,600.00	
Food safety certification	\$200.00	\$0.00	\$200.00	\$0.00	\$200.00	\$0.00	cancelled for 2023-2024	\$200.00	
Teacher / School Requests		\$0.00	\$4,400.00	\$3,277.70	\$1,122.30	\$4,277.70	Turtle Island Performance	\$3,000.00	Performances, PE & Playground Equipment, South Building Commons furniture, Specialty art supplies, Technology, e.g. Apple TV
New Capital Purchase	\$1,500.00	-\$113.68	\$23,500.00	\$23,412.81	\$87.19	\$23,412.81		\$0.00	
T-shirt Expenses			\$2,500.00	\$3,505.72	-\$1,005.72	\$3,505.72		\$3,000.00	Extra Stock?
Parent Reimbursements				\$605.00	-\$605.00	\$1,443.00	expected HL credits	\$1,000.00	HL credits, etc.
Expenditure Sub-Total:	\$25,666.00	\$20,667.62	\$59,436.00	\$55,540.99	\$3,895.01	\$59,814.99		\$30,486.00	
Net (Income - Expenditure):	\$114.00	\$17,579.25	-\$22,436.00	-\$22,179.59	-\$7,533.61	-\$23,033.59		-\$986.00	
Forecast Balance	\$19,496.38	\$37,143.91	\$13,235.91	\$6,474.63		\$5,620.63	Reserve Funds Must be \$3000	\$4,634.63	Reserve Funds Must be \$3000

Proposed 2024-2025 School Year Budget

Opening Balance		\$5,500	
Income:	Amt:		Remarks
Direct Appeal	\$2,000.00		
Online Donation	\$1,000.00		
Hot Lunch - Net Profit	\$12,500.00		Pending cost review
BC Gaming (\$20/student)	\$6,500.00		(@\$20/student with 399 = \$7980)
Bank Interest	\$200.00		
Fundraising - Purdy's (Net Profit)	\$800.00		
Fundraising - Movie Nights (Gross Rev)	\$1,500.00		
Fundraising - Craft Fair (Net Profit)	\$500.00		
Fundraising (Door donations, others)	\$1,000.00		
T-shirts (Gross Rev)	\$3,500.00		
Income Sub-Total:	\$29,500.00		
Expenditure:	Amt:		Remarks
PAC Admin: Munch-A-Lunch Service Fee	\$336.00		
PAC Admin: Babysitting for PAC Mtg (\$20/mtg)	\$200.00		
PAC Admin: Office Supplies & Banking Costs	\$200.00		
PAC website & domain	\$150.00		
Churchill Scholarship (2 students x \$250ea)	\$500.00		
Classroom Funding (\$300/FTE)	\$7,500.00		assumes 25 FTE
Extracurricular Activities: Earthbites	\$7,000.00		TBC with Earthbites and school
Author Visits	\$1,600.00		
Staff Appreciation	\$1,400.00		
Grade 7 Grad Class Celebration (Flat contribution)	\$1,000.00		
Community: Sports Day, Bike to School, etc.	\$800.00		
Community Events: Movie License & exp	\$1,000.00		
Parent & Student Outreach: SOLOS, Saleema Noon, etc.	\$1,600.00		
Food safety certification	\$200.00		
Teacher / School Requests	\$3,000.00		Performances, PE & Playground Equipment, South Building Commons furniture, Specialty art supplies, Technology, e.g. Apple TV
New Capital Purchase	\$0.00		
T-shirt Expenses	\$3,000.00		Extra Stock?
Parent Reimbursements	\$1,000.00		HL credits, etc.
Expenditure Sub-Total:	\$30,486.00		
Net (Income - Expenditure):	-\$986.00		
Forecast Balance	\$4,514.00		Reserve Funds Must be \$3000